

Message Text

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16

ORIGIN XMB-04

INFO OCT-01 EUR-08 ISO-00 EB-04 L-01 COME-00 SP-02 AID-05

NSC-05 RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01

CEA-01 PRS-01 PA-01 CIAE-00 INR-05 NSAE-00 /057 R

DRAFTED BY: XMB-KARNIG EKIZIAN

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB-CEHOUSTON

XMB-WWBLICK

EB/IFD/ODF:EMLINTON

EUR/SE:LGEORGE

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R 182058Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 229993

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR MAGNESITE MINING INDUSTRIAL AND
COMMERCIAL ENTERPRISE (MMICE)

1. BOARD OF DIRECTORS OF EXIMBANK ON OCT 15, 1974 AUTHORIZED A
DOL 510,000 CREDIT TO MMICE TO FINANCE 30 PERCENT OF THE COST OF
PROJECT TO PRODUCE SINTERED MAGNESITE.

2. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OR
DOL 170,000. ANOTHER DOL 510,000, OR 30 PERCENT OF THE COST OF THE
PROJECT WILL BE EXTENDED BY PRIVATE SOURCES AND WILL BE GUARANTEED
BY EXIMBANK. BALANCE OF 30 PERCENT OF DOL 510,000 WILL ALSO BE
EXTENDED BY PRIVATE SOURCES AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF 5 YEARS, BEGINNING OCT 14, 1976.

3. REQUEST EMBASSY ADVISE MMICE AT 20 AMALIAS AVENUE IN ATHENS
OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO MMICE.

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(FURTHER ADVISE BORROWER THAT NEWS RELEASE INCLUDING ABOVE DETAILS

SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR TO WASHINGTON RELEASE.)

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
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